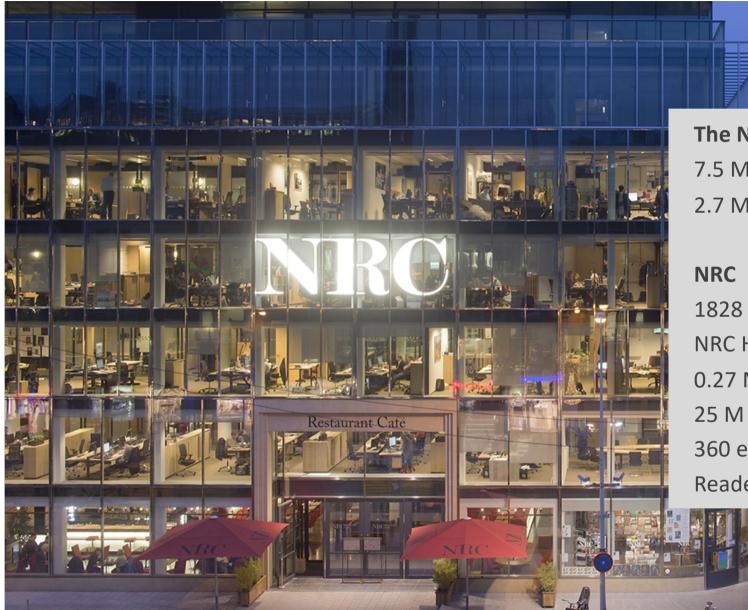
# Welcome in the Relationship Economy

## How to build valuable relationships in times of algorithms

Paris, March 2019 Matthijs van de Peppel Director Marketing, Data and Customer Care NRC Media

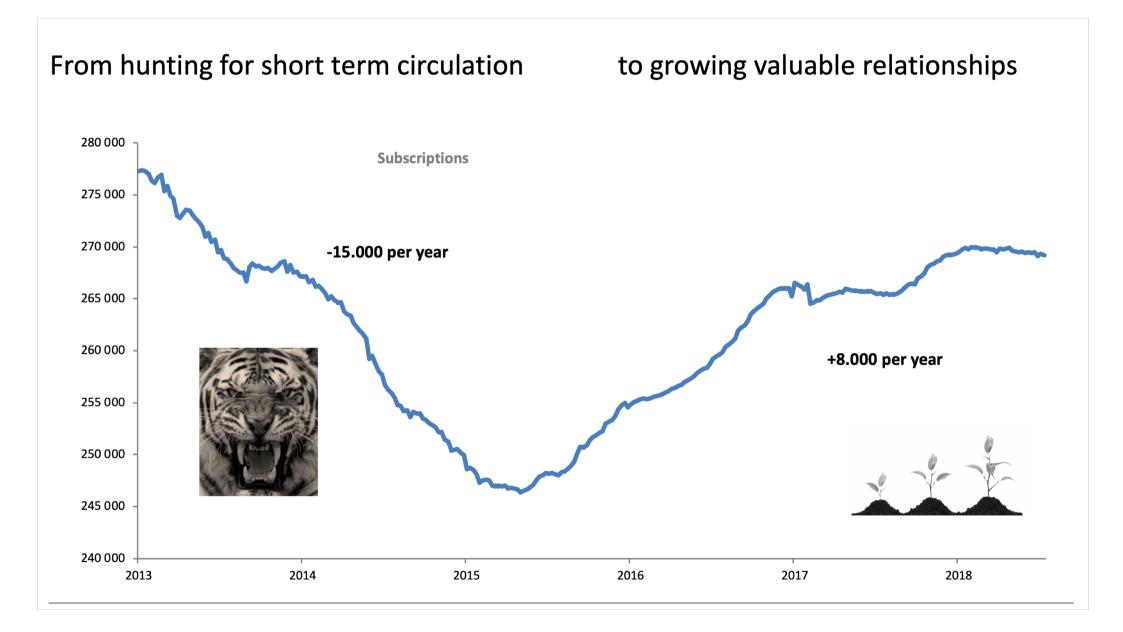
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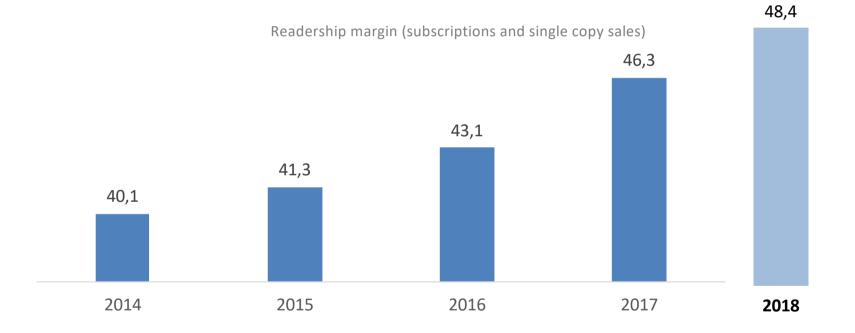
The Netherlands7.5 M households2.7 M newspaper circulation

1828 | Mediahuis 2015
NRC Handelsblad |nrc.next | nrc.nl
0.27 M subscribers
25 M monthly page views
360 employees | 11 marketing
Readers/advertisers | 81/19

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## Accelerated financial growth from readers





The success formula

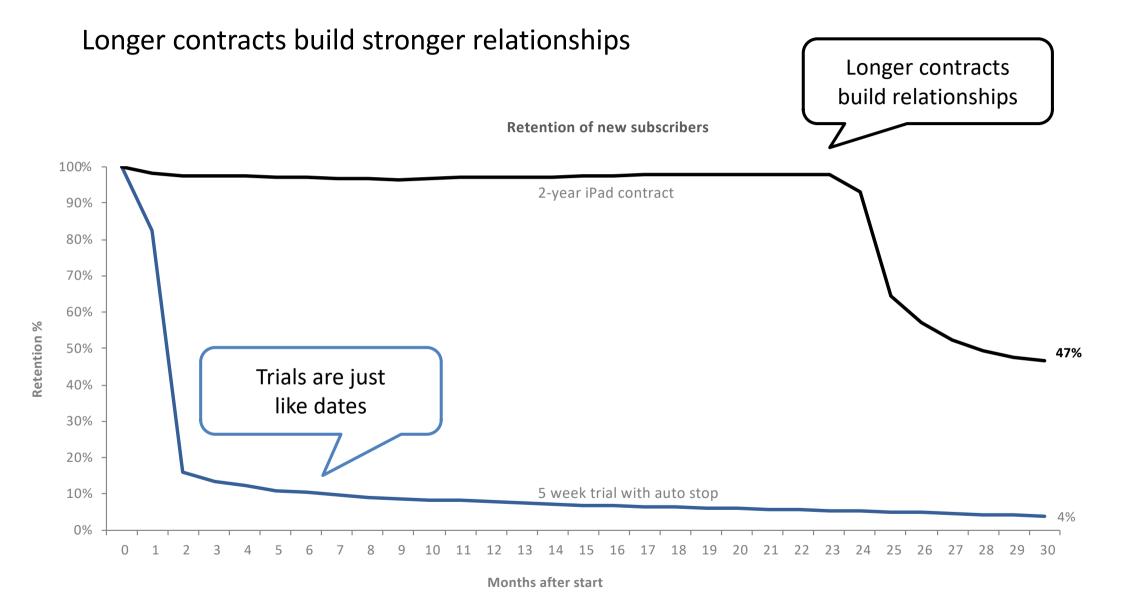
## Long-term relationships with two-way value

Optimize value for customers *and* for the company With a 3 year horizon at least

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## Stop dating, get engaged

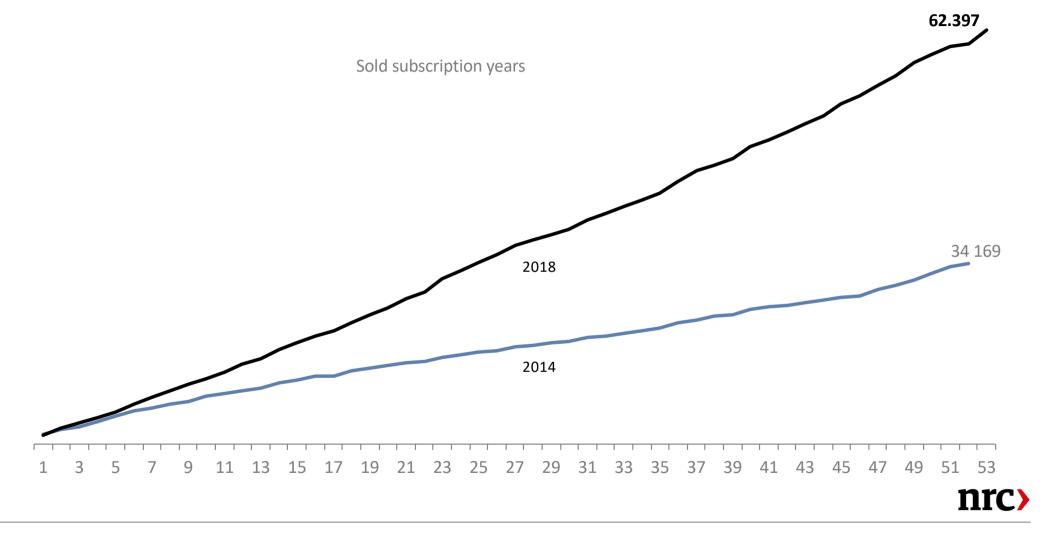




## Only 1, 2 and 3 year discount contracts. No trials.

cabonnementen» < Mee	er over NRC Handelsblad				
	Donderdag t/m zaterdag     Een langweekend de krant lezen en ma t/m za     digitaal.	van <del>€35</del> voor € <b>19,</b> <sup>50</sup> /mnd	Uw selectie		
	<ul> <li>Zaterdag</li> <li>De hele week digitaal en op zaterdag een extra dikke weekendkrant.</li> </ul>	van <del>€28,50</del> voor € 14, <sup>50</sup> /mnd	Titel NRC Handelsblad	NRC 🏙	
	Hoe lang wilt u deze korting?	Meer informatie	Papieren NRC op Zaterdag		
	3 jaar POPULAIRE KEUZE     3 jaar lang deze korting	van <del>€ 28,50</del> voor <b>€ 14,<sup>50</sup> /mnd</b>	Betaaltermijn Maandelijks		
	2 jaar 2 jaar lang deze korting	van <del>€ 28,50</del> voor € <b>14,<sup>50</sup> /</b> mnd	Looptijd met actietarief 3 jaar		
			15 augustus 2016		
	<ul> <li>1 jaar</li> <li>1 jaar lang deze korting</li> </ul>	van <del>€ 28,50</del> voor € 14, <sup>50</sup> /mnd	Maandbedrag	€14, <sup>50</sup>	
	Welke ingangsdatum zou u willen?		Ga naar uw gegeve	ins 🖒	

## +83% growth in sold contract volume

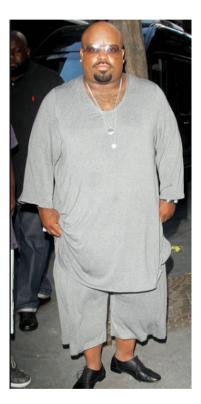


# Understand the impact of price

One size doesn't fit all

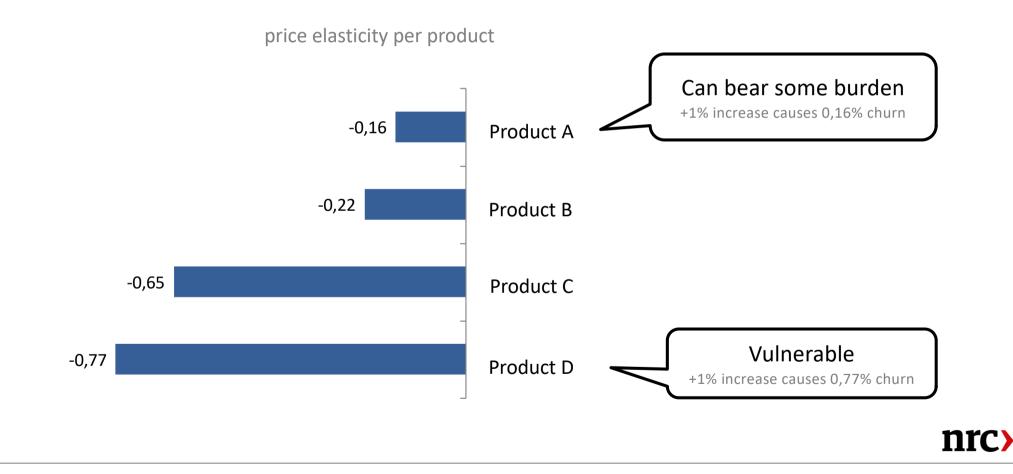
- Pricing too high causes churn
- $\circ~\mbox{Pricing too low leaves money on the table}$

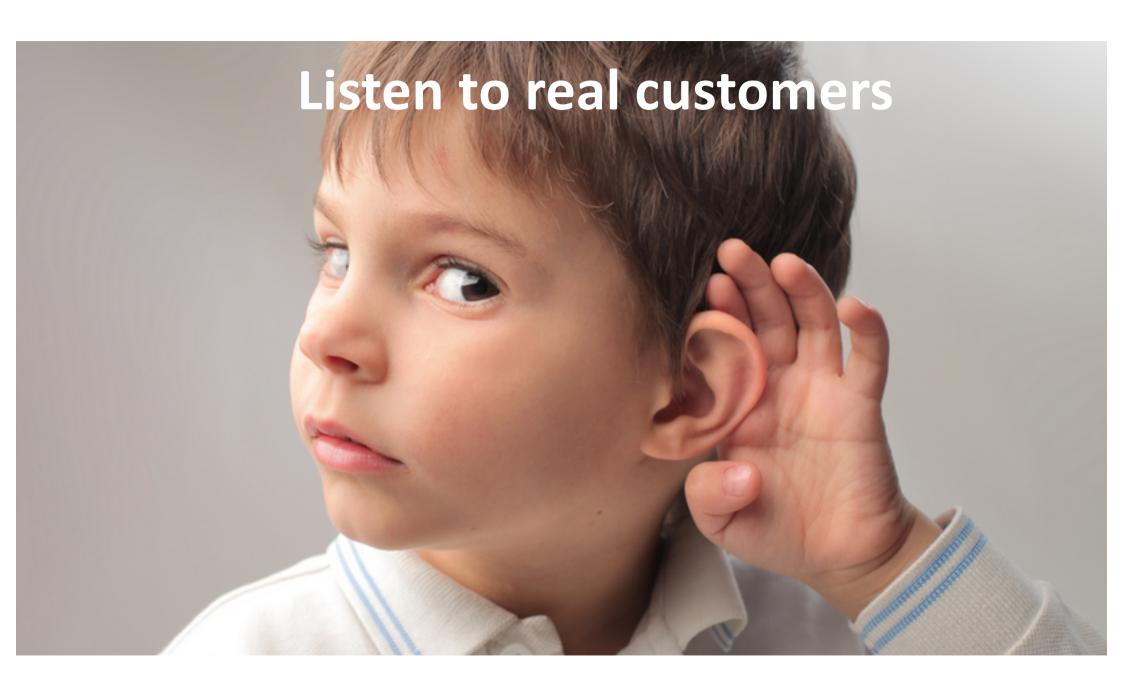






Increase prices with minimal strain





## Sit down at the kitchen table

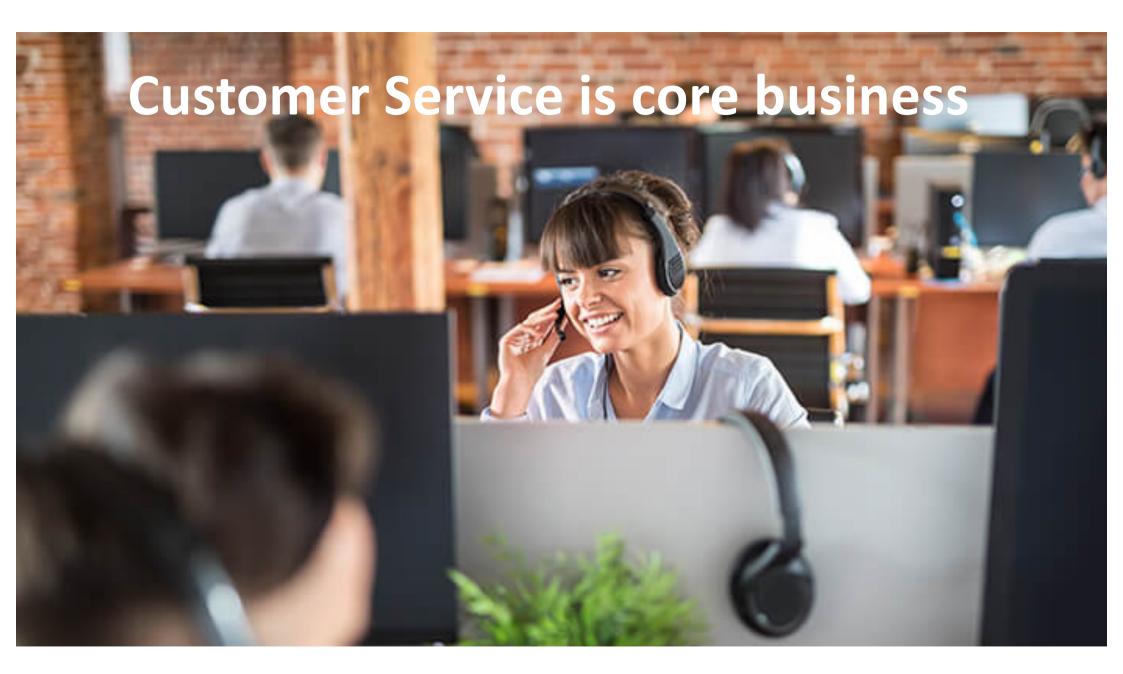


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Just say "Thank you" once in a while



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## The tremendous impact of customer service

#### **Decisive for customer experience**

• Personal conversations with 1/3rd of our customers. Each year.

#### **Primary research agency**

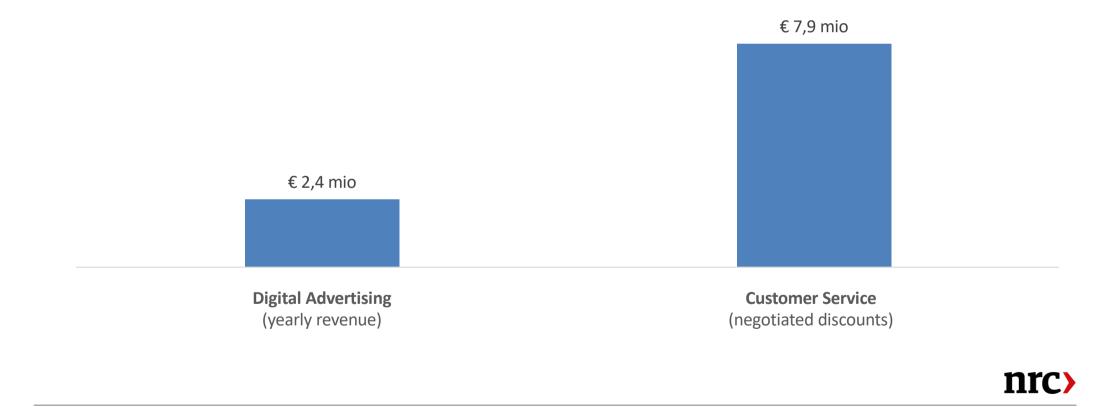
• the first to know what goes right and wrong

#### Your biggest sales channel

- Acquires 5.000, retains 15.000 and changes 19.000 subscribers per year
- Processing 14% of customer base



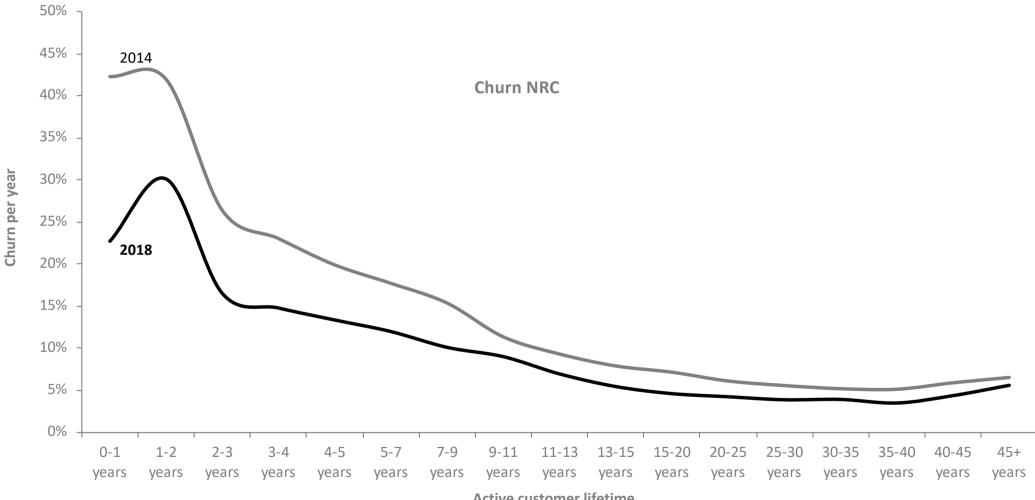
### Customer Service Financial Impact is 3 times higher than digital advertising



### How to build long-term relationships with two-way value

- 1. Stop dating get engaged. Offer long-term contracts. Stop trials.
- 2. Understand the impact of price
- 3. Listen through data and to real customers
- 4. Realize that Customer Service is core business

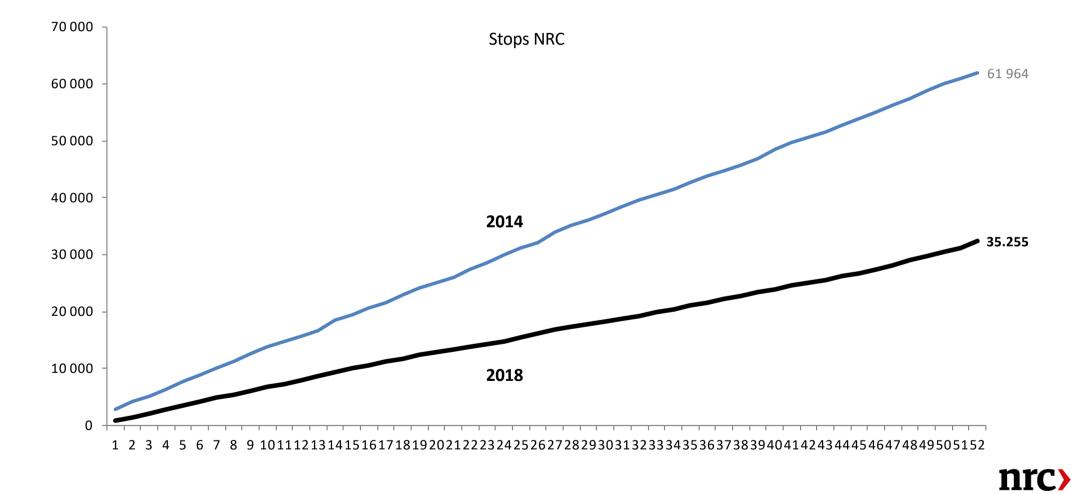




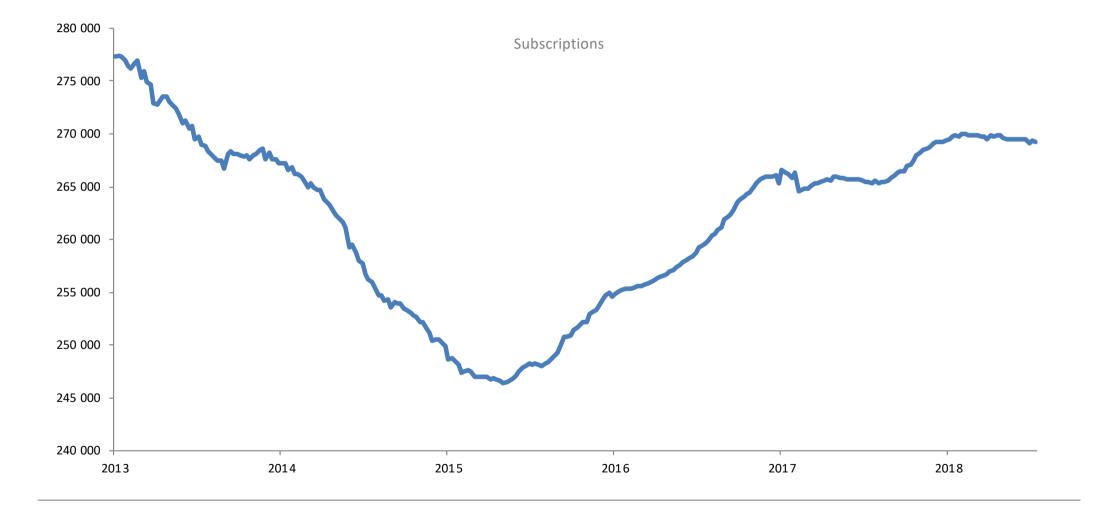
### Lower churn in every tenure category

**Active customer lifetime** 

## 43% decrease in stops

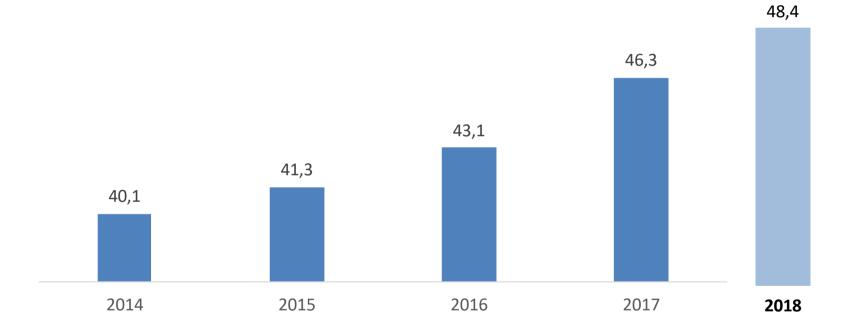


## Shift from decline to growth



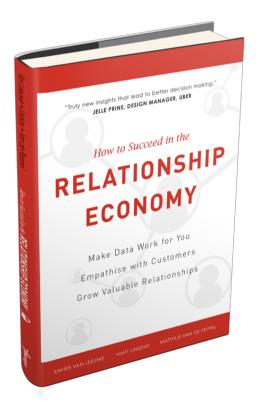
## Accelerated financial growth from readers

Readership margin (subscriptions and single copy sales)





Much more in our book



#### How to Succeed in the Relationship Economy

Xavier van Leeuwe Matthijs van de Peppel Matt Lindsay

Available on Amazon.com



## Thanks!

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